

## M. A. Economics

### Programme outcomes

- PO1:** Demonstrate personal integrity and professional behavior.
- PO2:** Understanding of the current state of knowledge.
- PO3:** Critically evaluate quantitative and qualitative information.
- PO4:** Collaborate with others and work in teams respectfully and individually.
- PO5:** Understand the research process.
- PO6:** Integrate knowledge and perspectives across disciplinary boundaries.

### Programme specific outcomes

- PSO1:** To learn basic concepts of Economics so as to make the students aware of importance of Economics.
- PSO2:** Students become aware of economic situation of India and countries across the world.
- PSO3:** Provides through understanding and deep knowledge about basic principles that lead to trade across the countries.
- PSO4:** To learn restructuring of economic policies as per the requirement of the economic situation.
- PSO5:** Students' get to know various career opportunities related to Economics.

### Course outcomes

#### M.A. First year (2019 pattern)

##### Course: EC 1001 MICRO-ECONOMIC ANALYSIS I

- CO1:** Relate the basic economic theory and principles to current microeconomic issues.
- CO2:** Learn whether Economics is a Science or an Art, is Positive or Normative
- CO3:** Creates awareness about consumers and producers behaviour.
- CO4:** Evaluate the relation in which Economics stands in relation to other subjects.
- CO5:** Identify how the Price Mechanism works to bring about Equilibrium.

**CO6:** Learn the difference between the short and long run production function

**CO7:** Interpret charts, graphs, and tables and use the information to make informed judgments.

**Course: EC1001 MICRO-ECONOMIC ANALYSIS II**

**CO1:** Relate the basic economic theory and principles to current microeconomic issues.

**CO2:** Understand the Behaviour of economy at micro level with respect to economic agents like a consumer, a producer, a factor owner.

**CO3:** Creates awareness about consumers and producers behaviour.

**CO4:** Realize the significance of factor and product market in factor pricing and commodity pricing.

**CO5:** Use economic models to analyze a situation in terms of economics

**CO6:** Interpret charts, graphs, and tables and use the information to make informed judgments.

**Course: EC1002 PUBLIC ECONOMICS I**

**CO1:** Know what the study of public finance is all about, different roles played by the Government in an economy

**CO2:** Analyze the rationale behind different public sector activities by the government as Suggested from the study of public finance.

**CO3:** Conceptually differentiate between a public good and a private good

**CO4:** Identify various factors affecting the public expenditure

**CO5:** To know about the accrual and cash indicators while measuring the government debt

**CO6:** Evaluate the factors which create excess burden of taxation

**Course: EC 2002 PUBLIC ECONOMICS II**

**CO1:** To understand the mechanism of fiscal policy.

**CO2:** Examine the interdependence of fiscal and monetary policy

**CO3:** To examine the different types of budget deficits

**CO4:** To understand the Fiscal Reform Facility, Debt Relief & Corrective Measures adopted by the Finance Commission

**CO5:** Why cross-classification of budget is required?

**CO6:** The concepts of Zero Base Budget and Gender Budget

**Course: EC 1003 INTERNATIONAL TRADE**

**CO1:** Understanding and knowledge about the basic principles of trade in goods and services at the global level.

**CO2:** Perceive the importance of balance of payments situation of a country.

**CO3:** Prepares the students to know the impact of free trade and tariffs on international trade and its effect on different sectors of the economy.

**CO4:** The students would understand the rationale of recent changes in the export-import policies of India.

**CO5:** Relevance of globalization and liberalization with respect of policy making.

**CO6:** Awareness of regional association and trade blocks at global level.

**Course: EC1004 INDIAN ECONOMY POLICY**

**CO1:** Realize the difference in development pattern of developed and developing economies.

**CO2:** Understand the characteristics of Indian economy as a Developing Economy.

**CO3:** Awareness about the demographic characteristics of India and the population policy.

**CO4:** Realize the problems and causes of unemployment and poverty in India, and the measures to solve these problems.

**CO5:** Perceive the characteristics of Indian agriculture and industry.

**CO6:** Understand the principles of planning in India.

**CO7:** Know about economy of Maharashtra.

**Course: EC 2003 INTERNATIONAL FINANCE**

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**CO3:** Prepares the students to know the impact of free trade and tariffs on international trade and its effect on different sectors of the economy.

**CO4:** The students would understand the rationale of recent changes in the export-import policies of India.

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## **Course: EC1004 AGRICULTURAL ECONOMICS**

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**CO3:** Awareness about the demographic characteristics of India and the population policy.

**CO4:** Realize the problems and causes of unemployment and poverty in India, and the measures to solve these problems.

**CO5:** Perceive the characteristics of Indian agriculture and industry.

Understand the principles of planning in India.

**CO6:** Know about economy of Maharashtra.

## **M.A. Second Year (2019 pattern)**

### **EC 3001 MACROECONOMICS ANALYSIS I**

**CO1:** Helps the students to understand the functioning of the economy as a whole.

**CO2:** Familiarizes the students with the basic concept of macroeconomics and its application.

**CO3:** Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

**CO4:** Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

**CO5:** Analyze fiscal and monetary policy decisions to counter the business cycle.

**CO6:** Makes an undergraduate student aware of the basic theoretical framework underlying the field of macroeconomics.

### **EC4001 MACROECONOMICS ANALYSIS II**

**CO1:** Helps the students to understand the functioning of the economy as a whole.

**CO2:** Familiarizes the students with the basic concept of macroeconomics and its application.

**CO3:** Creates awareness of how the economy's total output of goods and services and employment of resources is determined and what causes these totals to fluctuate.

**CO4:** Students will be able to use a simple economic model such as the aggregate supply/aggregate demand model and describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment.

**CO5:** Analyze fiscal and monetary policy decisions to counter the business cycle.

**CO6:** Makes an undergraduate student aware of the basic theoretical framework underlying the

### **EC3002 GROWTH & DEVELOPMENT I**

**CO1:** Acquires basic understanding of the issues on development economics.

**CO2:** Understands theories in economic development and their policy implications.

**CO3:** Understands the unevenness in development.

**CO4:** Aware about the difference between growth and development, significance of agriculture in developing countries, poverty and population issues facing the world and importance of foreign aid.

**CO5:** Knows the interrelationship between economic development issues and other social, cultural, environmental and technological issues.

**CO6:** Realize the importance of capital in economic growth, and the conditions necessary for capital to be effective.

### **EC4002 GROWTH & DEVELOPMENT II**

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### **EC3004 DEMOGRAPHY**

**CO1:** Know the nature of world population including India

**CO2:** Know the growth of the Indian population

**CO3:** Know the difference between Population theory and reality

**CO4:** To know the difference between the rates of birth and death in India

**CO5:** Information about migration of population

## **EC 4003 RESEARCH METHDODOLOGY**

Student should be able to

**CO1:** Understand meaning and Purpose of research.

**CO2:** Understand and apply methods and technics of research.

**CO3:** Understand and draw internees from and conclude meaningful results.

**CO4:** Understand importance of research ethic and try to obey the norms of original research

## **EC 4003 Research Project**

**CO1:** Students will be given an opportunity to get exposed to a few elements of social research and also they are expected to complete a small research

**CO2:** knowledge of research methodology shall consolidate and deepen their understanding of various branches of Economics

**CO3:** Preparing a small dissertation are intended to train them in scientific thinking and art of systematic presentation

**CO4:** It is essentially a job-oriented exercise to enable them to take up the exciting field of social and economic research.

## **EC-4004 ECONOMICS OF ENVIRONMENT**

**CO1:** Ability to analyze and evaluate the subject with reference to various aspects of the Economics of environment

**CO2:** Ability to develop an understanding of the economics of environment and various Analytical tools to comprehend environmental issues

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