



Progressive Education Society's
Modern College of Arts, Science & Commerce Ganeshkhind,
Pune – 16, NEP 2020 (Autonomous)
End Semester Examination: Nov/Dec 2023

Total No. of Questions: 4

Total No. of Pages: 1

First Year BCOM
COURSE CODE: COM-11102
COURSE NAME: THEORY OF CONSUMER AND PRODUCERS BEHAVIOR
(Semester I)

Program: B.COM
Program Specific: B. Com Economics
Course Type: DSC2
Paper: Theory of Consumer and Producers Behavior

Credits: 2
Time: 2 Hours
Max. Marks: 30
SET: A

Instructions to the candidate:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Draw a well labelled diagram wherever necessary.

Q1) Match the Pairs:

[5 X 1 = 5]

- | | |
|---------------------------------------|--|
| 1. Alfred Marshall अल्फ्रेड मार्शल | A. $\sum M.U_1 + M.U_2 + M.U_n$ |
| 2. J.R. Hicks जे आर हिक्स | B. Utils युटिल्स |
| 3. Ordinal Utility क्रमदर्शी उपयोगिता | C. Ranks & Preferences क्रम आणि पसंती |
| 4. Cardinal Utility अंकदर्शी उपयोगिता | D. Indifference Curve समवृत्ती वक्र |
| 5. Total utility एकूण उपयोगिता | E. Equi- Marginal utility सम सिमांत उपयोगिता |

Q2) Define the following (Attempt any 5) पुढील संकल्पना स्पष्ट करा

[5 X 2 = 10]

1. Business Economics व्यावसायिक अर्थशास्त्र
2. Cross Elasticity of demand मागणीची छेदक लवचिकता
3. Indifference Curve समवृत्ती वक्र
4. Marginal Rate of Substitution सिमांत पर्यायता दर
5. Fixed cost स्थिर खर्च
6. Demand मागणी
7. Supply पुरवठा

Q3) Write short notes on following (Attempt any 2)

[2 X 5 = 10]

1. Budget Line उत्पन्न रेषा
2. Conditions of Consumer's Equilibrium उपभोक्त्याच्या संतुलनाच्या अटी
3. Basic Economics Problems (any 2) अर्थशास्त्राच्या मुलभूत समस्या (कोणतेही दोन)
4. Consumer Surplus उपभोक्त्याचे संतोषाधिक्य

Q4) Answer the following (Attempt any 1)

[5 X 1 = 5]

1. Discuss the law of variable proportion. बदलत्या प्रमाणाच्या नियमाची चर्चा करा
2. Discuss the law of diminishing marginal utility. घटत्या सिमांत उपयोगिता सिद्धांताची चर्चा करा
