



End Semester Examination: March/ April 2023-24

Total No. of Questions: 4

Total No. of Pages:2

OPEN ELECTIVE
FIRST YEAR BCA (Sci)

COURSE CODE:COM-12301 (a) COURSE NAME: FUNDAMENTALS OF ACCOUNTING

Course Type: Open Elective

Credits: 2

Paper: (OE)

Max. Marks: 30

Time: 2 Hours

Instructions to the candidate:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Draw a well labelled diagram wherever necessary.

SECTION: A

Q1) Fill in the Blanks (Any Five)

[5 X 1 = 5]

1. A commodity in which a trader deals is known as
a) Goods b) Income c) Property d) Expenditure
2. Surplus of income over expenses is
a) Profit b) Deficit c) Loss d) Financial Statements
3. Radha's Account is a type ofaccount.
a) Nominal b) Personal c) Real d) Expenses
4. Machinery Account is account.
a) Nominal b) Income c) Personal d) Real
5. Prepaid expenses isaccount.
a) Real b) Personal c) Nominal d) Income
6. Recording of transaction in Journal is called
a) posting b) journalizing c) narration d) prime entry

SECTION: B

Q2) State True or False

[5 X 1 = 5]

1. Book-keeping and accounting are one and the same thing.
2. Conservatism means to follow safe side.
3. The double entry system is based on “Dual Aspect” concept.
4. Outstanding expense is nominal account.
5. Solvent person is a person whose assets are more than his liabilities.

SECTION: C

Q3) Answer the following (Any One)

[1 X 10 = 10]

Explain the Classification of Accounts

OR

Journalese the following transactions in the books of Narendra General Stores.

2019 April 1 Narendra commenced business with Cash ` Rs. 80,000

3. Purchased goods from Kiran ` Rs. 40,000 on credit

5. Paid rent ` Rs. 2,000

10. Sold goods to Mr. Vikas ` Rs. 55,000 on credit

15. Purchased Furniture of ` Rs. 30,000 @ GST 18

SECTION: D

Q4) Write Short notes (Any Two)

[2 X 5 = 10]

1. Golden Rules of Accounting
2. Business Entity
3. Trial Balance
4. Ledger
