



Progressive Education Society's  
Modern College of Arts, Science & Commerce Ganeshkhind, Pune – 16, NEP 2020 (Autonomous)  
End Semester Examination: Mar. /April 2025

Program: BCOM  
Program (Specific): BCOM  
Class: SYBCOM  
Name of the Course: Evolution of Cost Accounting  
Course Code: COM24103(a)  
Paper:

Semester: IV

SET: A  
Course Type: Elective  
Max.Marks: 30  
Time: 2 Hrs.

**Instructions to the candidate:**

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Use of calculator is allowed.

Q1) Fill in the blanks by choosing the proper alternative given in the bracket **5 Marks**

1. \_\_\_\_\_ is the basic objective of cost accounting.  
a) Ratio Analysis b) Financial Audit c) Cost Ascertainment d) Budgeting
2. \_\_\_\_\_ is proper allocation of Expenditure  
a) Cost b) Costing c) Cost Ascertainment d) Accounts
3. Costing Standards issues by \_\_\_\_\_ India  
a) ICFI b) Government of India c) IMAI d) Institute of Cost Accountant
4. Primary object of Just in Time technique is \_\_\_\_\_  
a) minimize stock b) maximize stock c) maximize suppliers d) maximize safety stock
- 5) Kaizen costing is \_\_\_\_\_ technique  
A) American b) Indian c) France d) Japanese

Q2) Write Short Notes (Any Two) **10 Marks**

1. Target Costing
2. JIT
3. Kaizen Costing

Q3) Explain the treatment of following Items in Financial Accounting (Trading & Profit and Loss Account) and in Cost Accounting (Cost Sheet) **15 Marks**

Sr No	Accounts
1	Purchases
2	Sales
3	Carriage Outward
4	Depreciation on Furniture
5	Travelling Expenses
6	Salary
7	Productive Wages
8	Accountancy charges
9	Coal & Coke
10	Power Charges
11	Audit Fees
12	Opening Stock
13	Direct Labours
14	Fuel
15	Steam Gas