



Progressive Education Society's  
**Modern College of Arts, Science & Commerce Ganeshkhind, Pune – 16, NEP 2020 (Autonomous)**  
**End Semester Examination: Mar. /April 2025**

Program: BCOM  
Program (Specific): BCOM  
Class: SYBCOM  
Name of the Course: Labour Cost  
Course Code: COM24102(a)  
Paper:

Semester: IV

SET: A  
Course Type: Elective  
Max.Marks: 30  
Time: 2 Hrs.

**Instructions to the candidate:**

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.
- 3) Use of calculator is allowed.

**Q1) Fill in the blanks by choosing the proper alternative given in the bracket 5 Marks**

1. Bin card is prepared by \_\_\_\_\_  
a) Purchase Manager b) Store Keeper c) Godown keeper d) Supervisor
2. Recording of time is time \_\_\_\_\_  
a) Keeping b) Booking c) measuring d) counting
3. Flat time rate is remuneration paid on the basis of \_\_\_\_\_  
a) Piece b) time c) department d) work
4. Job card is also called as a \_\_\_\_\_  
a) card b) ticket c) roll d) token
5. Halsey Premium consider \_\_\_\_\_ of time saved.  
a) 30 % b) 50% c) 60% d) 80%

**Q 2) Short Notes (Any One) 5 Marks**

1. Piece Rate System
2. Purchase Procedure
3. Bin Card

**Q3) The following are the receipts and issues of material in AB Ltd. During the Month April 24**

1. Opening Stock 2,000 units @Rs.45 per unit. **10 marks**
  4. Issued 1,400 units
  - 6 Purchased 3,500 units @ Rs.45 per unit
  - 8 Issued 300 units
  - 9 Issued 800 units
  - 14 Issued 2,100 units
  - 17 Purchased 2,000 units @ Rs.48 per unit
  - 20 Issued 1,200 units
  - 25 Purchased 1,800 units @ Rs 47 per unit
  - 28 Issued 2,800 units
  - 31 Excess found in stock 430 units
- Show the stores Ledger Account under Last in First Out Method

**Q4)** In Classic Engineering Co., the standard Time Allowed to produce an article is fixed at 10 hours and the wage rate is Rs.20 per hour. A worker has completed 10 articles in 80 hours. Calculate his total wages under, **10 marks**

1. Halsey Premium Plan
2. Rowan Premium Plan

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NEP 2020